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## MINING.

## BEAR MOVE IN SILVER STOCKS.

**COPPER VALUES. TIN STEADY. GOLD DULL.**

To most operators, it looks as if Adelaide has engineered the "bear" movement in silver stocks, which has been in progress since the middle of the month. It looks as if the tail in the market is being worked. That is to say, there is every appearance that the London Stock Exchange quotations on Saturday were influenced by the weak selling movement in Adelaide on Friday and Saturday in British Broken Hill shares.

At all events the middle quotation in London on Saturday was 52/3, a drop from 52/6. To-day is "contango day" in London, and it will be interesting in view of the present "bear" movement, to note the make-up price for the new account. The make-up price of the account which started on October 24 was 70/9. It looks as if the make-up price of the new account opening to-day will be nothing nearly so good as 70/9, despite the fact that the market is looking better than ever, and that present sales are in a divided. Such, however, are vagaries of the market.

London showed a better feeling for Mount Elliott, the middle price improving from 52/3 to 52/6, doubling the strength of the improved output of the mine in October. Basing the price of electrolytic copper at 52/3, the output of 60 tons together with the gold and silver content, means an approximate profit of at least £15,000 for the month. It is interesting to note that the London Stock Exchange together with the knowledge that the copper, gold and silver contents of the ore cause of the London recovery in the value of the shares. On the other hand, London has been weak in Great Britain, whilst Mr. Morgan has also indicated a want of buoyancy.

The attention of the Sydney Stock Exchange was principally attracted to the fact that the Adelaide stock exchange, which has been in a state of depression since the middle of the month, has been followed by the lead of Adelaide. When the market was in a state of depression, the bears have been able to cover, then the price will skyrocket again. The Adelaide stock exchange, which has been in a state of depression since the middle of the month, has been followed by the lead of Adelaide. When the market was in a state of depression, the bears have been able to cover, then the price will skyrocket again.

Anyhow, the drop in British (old) to 52/3 had a depressing effect on Broken Hill Block 10, generally, and on the other hand, the drop in Broken Hill, Junction North, and Amalgamated Zinc, with Broken Hill Block 10, has been a relief to the market. The Adelaide stock exchange, which has been in a state of depression since the middle of the month, has been followed by the lead of Adelaide. When the market was in a state of depression, the bears have been able to cover, then the price will skyrocket again.

In the copper division, Mount Morgan weakened a little, following the lead of London. In like manner, Mount Elliott was raised at improved rates, also on account of a better lead from London. The market is ready to take, and copper stocks were very quiet, with heavy orders for cautious all. Gold shares were firmer in the background, but in the tin division business on sound basis was booked in Tongkah Harbour Tin and Gilmore.

The share market. Sydney Stock Exchange.—The closing quotations were—

COPPER	Gold	Silver
Broken Hill	52/3	52/3
Broken Hill Block 10	52/3	52/3
Broken Hill Block 11	52/3	52/3
Broken Hill Block 12	52/3	52/3
Broken Hill Block 13	52/3	52/3
Broken Hill Block 14	52/3	52/3
Broken Hill Block 15	52/3	52/3
Broken Hill Block 16	52/3	52/3
Broken Hill Block 17	52/3	52/3
Broken Hill Block 18	52/3	52/3
Broken Hill Block 19	52/3	52/3
Broken Hill Block 20	52/3	52/3
Broken Hill Block 21	52/3	52/3
Broken Hill Block 22	52/3	52/3
Broken Hill Block 23	52/3	52/3
Broken Hill Block 24	52/3	52/3
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Broken Hill Block 27	52/3	52/3
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Broken Hill Block 97	52/3	52/3
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Broken Hill Block 99	52/3	52/3
Broken Hill Block 100	52/3	52/3

**THE SHARE MARKET.**  
Sydney Stock Exchange.—The closing quotations were—

COPPER	Gold	Silver
Broken Hill	52/3	52/3
Broken Hill Block 10	52/3	52/3
Broken Hill Block 11	52/3	52/3
Broken Hill Block 12	52/3	52/3
Broken Hill Block 13	52/3	52/3
Broken Hill Block 14	52/3	52/3
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**STOCK EXCHANGE.**  
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Broken Hill Block 41	52/3	52/3
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